



COMPASS

May 2022

South Orange Market Insights

South Orange

MAY 2022

UNDER CONTRACT

26
Total
Properties

\$749K
Average
Price

\$747K
Median
Price

8%
Increase From
May 2021

1%
Change From
May 2021

-2%
Decrease From
May 2021

UNITS SOLD

22
Total
Properties

\$1.0M
Average
Price

\$1.1M
Median
Price

-29%
Decrease From
May 2021

21%
Increase From
May 2021

18%
Increase From
May 2021

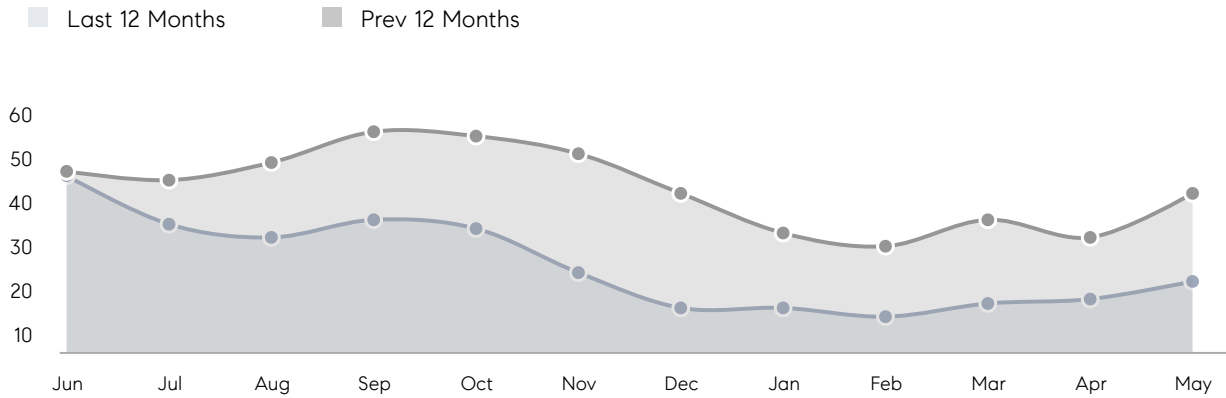
Property Statistics

		May 2022	May 2021	% Change
Overall	AVERAGE DOM	30	23	30%
	% OF ASKING PRICE	116%	110%	
	AVERAGE SOLD PRICE	\$1,062,494	\$879,412	20.8%
	# OF CONTRACTS	26	24	8.3%
	NEW LISTINGS	28	39	-28%
Houses	AVERAGE DOM	34	21	62%
	% OF ASKING PRICE	117%	112%	
	AVERAGE SOLD PRICE	\$1,143,014	\$930,279	23%
	# OF CONTRACTS	23	20	15%
	NEW LISTINGS	24	33	-27%
Condo/Co-op/TH	AVERAGE DOM	10	34	-71%
	% OF ASKING PRICE	109%	99%	
	AVERAGE SOLD PRICE	\$552,533	\$614,900	-10%
	# OF CONTRACTS	3	4	-25%
	NEW LISTINGS	4	6	-33%

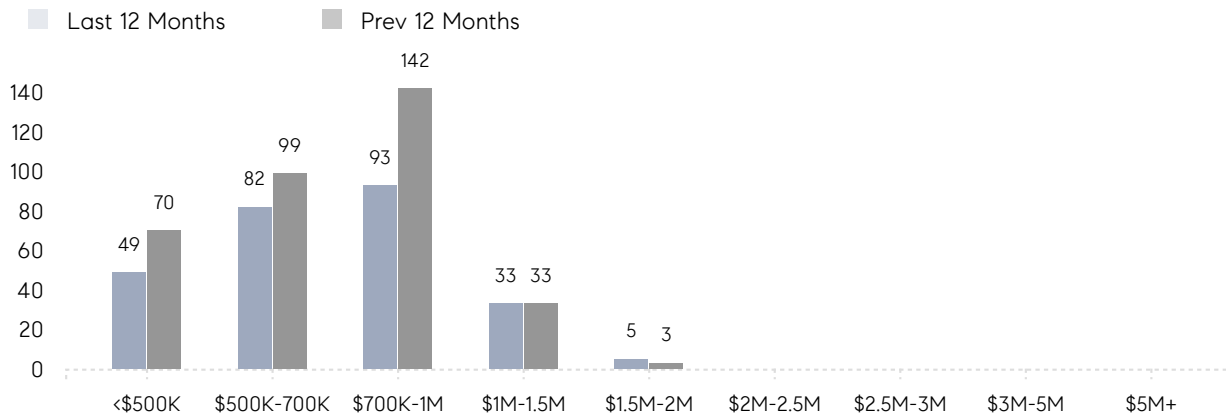
South Orange

MAY 2022

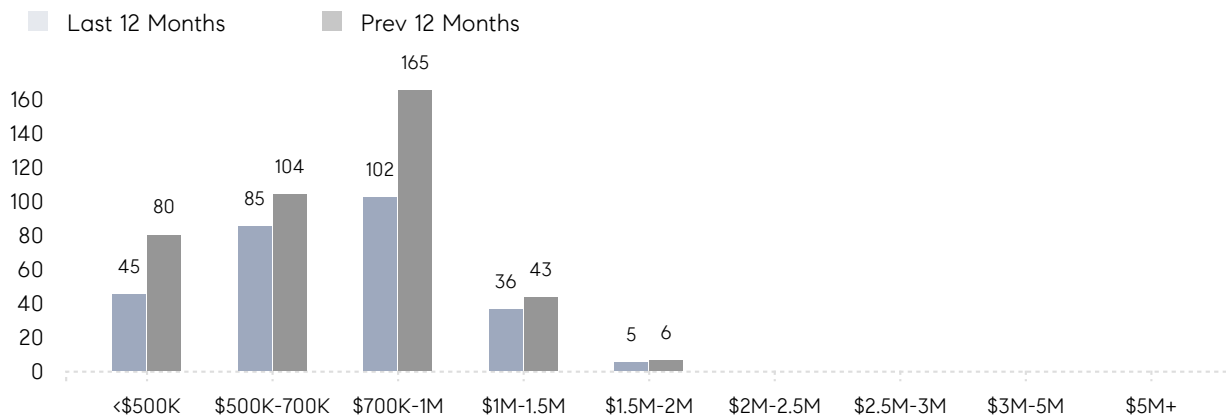
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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